**INTEREST RATES MARKET NOTICE**

**Date: 25 September 2014**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“SSN027”)***

====================================================

The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 25 September 2014 under its **Structured Note Programme** dated **1 February 2012**.

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Authorised Programme size** R 60,000,000,000.00

**Total Notes Outstanding** R 28,627,761,369.50

**Bond Code** SSN027

**Nominal Issued** R 230,000,000.00

**Issue Price** 100%

**Coupon** 8.133% (3 month ZAR-JIBAR-SAFEX is less than or equal to 8.03%: 3 month ZAR-JIBAR-SAFEX + 2.00% and if 3 month ZAR-JIBAR-SAFEX is greater than 8.03%: 10.03% nacq (as per the Pricing Supplement)

**Coupon Indicator** Mixed

**Trade Type** Price

**Maturity Date** 25 September 2019

**Books Close** 15 December, 15 March, 15 June, 15 September

**Interest Payment Date(s)** 25 December, 25 March, 25 June, 25 September

**Last Day to Register** By 17:00 on 14 December, 14 March, 14 June, 14 September

**Issue Date** 25 September 2014

**Date Convention** Following

**Interest Commencement Date** 25 September 2014

**First Interest Payment Date** 25 December 2014

**ISIN No.** ZAG000120197

**Additional Information** Senior Secured Notes

**Business Day Convention:** Following

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Faheem Mohamed Standard Bank +27 11 4154157

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222